Contact: Elizabeth Anderson
EAnderson@convergex.com
212.468.7713

ConvergEx Announces Winners of Jaywalk Independent Research Provider Performance Awards for Second Quarter 2010

New York, July 26, 2010 – ConvergEx Group, a leading technology company, today announced the results of its **Jaywalk Independent Research Provider Performance Awards** for the second quarter of 2010. This program seeks to recognize Jaywalk's Independent Research Providers (IRPs) for their exceptional research recommendations.

"As one of the largest providers of independent research, we are able to precisely track thousands of investment recommendations from the research providers in the Jaywalk network," said **John Meserve, chief executive officer of ConvergEx Research Solutions**. "We are very pleased to honor these outstanding IRPs, who represent a cross-section of methodologies, geographies, industries and sectors."

Performance statistics were calculated by Abacus Analytics using data from April 2010 through the end of June 2010. Abacus' metrics focus on the degree to which an IRP's equal-weighted portfolio of Buy/Positive ratings outperformed their equal-weighted portfolio of Sell/Negative ratings.

The winners are:

> **Best Bullish Stock Selection**
> **Ockham Research**
> **ACI Research**
>
> **Best Bearish Stock Selection**
> **TheStreet Ratings**
> **Matterhorn Group**
>
> **Best Overall Stock Selection**
> **MarketGrader**
> **REIT Growth & Income Monitor**
>
> **Director's Choice Award**
> **Market Edge Research**

About the Awards

Best Bullish Stock Selection identifies IRPs whose buy calls most outperformed their coverage, scaled by their aggressiveness in making bullish recommendations.

Ockham Research
Ockham Research, a division of xRM Global, is an online equities research tool and financial news monitoring service for investors, day traders and financial analysts. The Ockham Research tool is specifically designed to report on the financial realities of a stock and the social perceptions influencing its value. These elements combine to create stock intelligence, allowing investors to have a complete view of the two most important factors affecting their portfolios.

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ACI Research

ACI Research provides original research and insights on the global telecom ecosystem to institutional investors and industry executives. Its Telecom Cycle Research identifies major trends before they can obtain evidence from other industry or financial analysts. ACI was the first to track telecom system and component vendors as an ecosystem.

Best Bearish Stock Selection identifies IRPs whose sell calls most underperformed their coverage, scaled by their aggressiveness in making bearish recommendations.

TheStreet Ratings

TheStreet Ratings is a primary supplier of independent, unbiased investment research. The firm's recommendations are derived from a quantitative model that integrates multiple factors, including fundamental and technical inputs, as well as valuation factors and risk assessment. This model is supplemented by qualitative analysis from an experienced staff of analysts that provide their insight and sector expertise.

Matterhorn Group

Matterhorn Group's research methodology is based on its understanding of the products, target markets, and strategies of each of the companies in its universe. Market data for each company covered has been gathered from the user community as well as the supply chain since the firm was founded in 1995. Matterhorn incorporates personal interviews with IT and business managers along with its internal technology research into each company analysis. Maintaining continuous dialogue with senior management at the companies in its universe further supports the firm's research. Matterhorn updates its company reports as its analysts uncover evidence of impending changes in macro and micro scenarios.

Best Overall Stock Selection

MarketGrader

MarketGrader's research combines a comprehensive fundamental analysis with a top-down approach to help investors find the highest rated companies across all industries. The combination of its Growth, Value, Profitability and Cash Flow indicators is encompassed in a final overall grade for each stock, giving investors a clear picture of the company's strengths and weaknesses.

REIT Growth & Income Monitor

REIT Growth & Income Monitor, providing comprehensive coverage of more than 100 REITs, is a product of Atlantis Investment Co., Inc., founded in 1986. The goal is to identify the best REIT stocks for income oriented investors. Particular attention is paid to the REIT's ability to continue to pay and increase dividends, as indicated by the ratio of FFO to the dividend.

*Note: The first listed winner of the **Best Bullish Stock Selection, Best Bearish Stock Selection** and **Best Overall Stock Selection** awards is an IRP covering more than 1,000 names. The second listed winner is an IRP covering fewer than 1,000 names.*

Director's Choice Award is to acknowledge forward-thinking excellence in the overall business strategy of a particular IRP. The business strategies of the IRPs were evaluated in a recent survey conducted by Jaywalk. As adaptation is critical to success in this rapidly changing industry, the recipient of this award has invested in new initiatives to increase the scope of its offerings and the appeal of its products to the demanding institutional investor community.

Market Edge Research

Market Edge Research, a service of Computrade Systems, Inc., uses a wide array of investment criteria for its quantitative model, the Market Edge Equity Research Report. The report focuses on valuation, profitability, balance sheet strength, and growth potential to guide investors through an objective analysis of over 4,000 securities and ETFs. In addition, each security is compared to its industry group to determine how it is valued relative to its peers. A final analysis is performed to determine if a stock fits the fundamental characteristics of a growth, momentum, or value stock.

ConvergEx is a leading technology company providing products and services to asset managers and financial intermediaries globally. Its products and services span the investment life cycle and center on the development, marketing and servicing of technology-based solutions that enable clients to achieve improved investment results through operational and workflow efficiencies, execution and analytical tools and highly personalized service. The firm serves more than 6,000 institutional clients in 100 global markets. Formed in 2006, the firm has over 1,000 employees in 22 locations throughout the U.S., Europe, Asia, Australia and Africa.

BNY ConvergEx Group, LLC is comprised of the following businesses: BNY ConvergEx Execution Solutions LLC (member NYSE/FINRA/SIPC), LiquidPoint, LLC (member CBOE/SIPC); Eze Castle Transaction Services LLC (member FINRA/SIPC); Westminster Research Associates LLC (member FINRA/SIPC); G-Trade Services LLC (member FINRA/SIPC); NorthPoint Trading Partners, LLC (member FINRA/SIPC); Eze Castle Software LLC, and ConvergEx Research Solutions LLC, of which Jaywalk and Cogent Consulting are divisions.   Additional information is available at www.convergex.com.

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