



## Global Indexes Report Card: Q2 2024



## MarketGrader US Indexes

### US Core

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Large Cap Core Index (MCW)	26.4%	1112	16.4%	357	19.8%	473	13.9%	392	36.9%	1230
MarketGrader US Large Cap 100 Index (MCW)	20.8%	546	14.6%	170	17.6%	252	12.4%	236	29.8%	521
MarketGrader US Large Cap 200 Index (MCW)	18.9%	362	14.0%	117	17.0%	193	11.7%	174	27.9%	333
S&P 500 Index	15.3%	-	12.9%	-	15.0%	-	10.0%	-	24.6%	-

MarketGrader US Mid Cap 100 Index (MCW)	9.2%	303	12.8%	362	14.6%	432	9.5%	499	15.6%	199
MarketGrader US Mid Cap 100 Index (EW)	7.7%	157	12.6%	349	14.7%	447	9.1%	462	13.7%	16
S&P Mid Cap 400 Index	6.2%	-	9.1%	-	10.3%	-	4.5%	-	13.6%	-

MarketGrader US Small Cap (ex-Mid) 100 Index (MCW)	3.4%	5	13.1%	486	15.3%	725	7.9%	813	9.5%	86
MarketGrader US Small Cap (ex-Mid) 100 Index (EW)	5.2%	186	13.5%	524	16.9%	882	9.0%	929	11.5%	282
MarketGrader US Small Cap Core 100 (MCW)	6.8%	349	12.1%	387	14.1%	604	8.8%	908	17.9%	921
MarketGrader US Small Cap Core 100 (EW)	7.4%	401	12.6%	433	15.6%	756	9.3%	959	17.9%	924
S&P Small Cap 600 Index	3.4%	-	8.2%	-	8.1%	-	-0.3%	-	8.7%	-

### US Core - Select

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Large Cap Select 50 Index (MCW)	26.9%	1165	16.8%	397	19.9%	490	13.1%	312	37.6%	1308
MarketGrader US Large Cap Select 30 Index (MCW)	27.2%	1196	17.1%	428	20.3%	525	13.6%	359	37.6%	1305
S&P 500 Index	15.3%	-	12.9%	-	15.0%	-	10.0%	-	24.6%	-

"MCW" represents the market cap weighted version of an index, "EW" represents the equally weighted version of an index, and "YW" represents the dividend yield weighted version of an index. All figures are based on total returns through June 28th 2024, unless marked otherwise, and may include backtested returns (please refer to <https://www.marketgrader.com/indexes> for the inception and publication date of all MarketGrader Indexes). The Barron's 400 Index was first published on June 25, 2007. All returns are calculated in USD, unless otherwise indicated on the table. Sources: FactSet & MarketGrader.

## MarketGrader US Indexes

### US Core - Select

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Mid Cap Select 50 Index (MCW)	11.7%	554	13.6%	441	15.3%	499	11.4%	691	18.9%	532
MarketGrader US Mid Cap Select 30 Index (MCW)	16.5%	1037	14.2%	505	17.1%	687	14.0%	951	26.0%	1245
S&P Mid Cap 400 Index	6.2%	-	9.1%	-	10.3%	-	4.5%	-	13.6%	-
MarketGrader US Small Cap Select 50 Index (MCW)	5.7%	235	10.0%	176	10.3%	220	6.1%	639	16.2%	750
MarketGrader US Small Cap Select 30 Index (MCW)	4.4%	103	10.3%	203	10.0%	195	7.2%	743	17.9%	926
S&P Small Cap 600 Index	3.4%	-	8.2%	-	8.1%	-	-0.3%	-	8.7%	-

### US All-Cap

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
Barron's 400 Index (MCW)	21.1%	585	15.1%	223	17.8%	278	12.5%	246	30.8%	620
S&P 500 Index	15.3%	-	12.9%	-	15.0%	-	10.0%	-	24.6%	-
Barron's 400 Index (EW)	6.9%	191	9.5%	42	12.3%	285	5.7%	334	18.1%	517
Russell Mid Cap Index	5.0%	-	9.0%	-	9.5%	-	2.4%	-	12.9%	-

### US Style

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Large Cap Growth Index (MCW)	20.3%	-43	14.4%	-195	17.0%	-237	10.4%	-84	28.5%	-503
Russel 1000 Growth Index	20.7%	-	16.3%	-	19.3%	-	11.3%	-	33.5%	-

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## MarketGrader US Indexes

### US Style

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Large Cap Value Index (MCW)	18.0%	1142	13.5%	526	16.7%	766	12.9%	741	27.8%	1474
Russell 100 Value Index	6.6%	-	8.2%	-	9.0%	-	5.5%	-	13.1%	-

### US Income

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Income 100 Index (YW) - Price Return	6.5%	378	6.2%	168	13.1%	925	9.3%	835	18.5%	1195
MarketGrader US Income 100 Index (YW) - Dividend Return	2.5%	22	4.9%	89	5.2%	90	5.2%	99	5.2%	54
MarketGrader US Income 100 Index (YW) - Total Return	9.1%	410	11.5%	269	19.0%	1067	15.1%	979	24.6%	1314
MarketGrader US Income 100 Index (EW) - Price Return	5.9%	320	7.9%	338	13.4%	954	8.0%	703	17.6%	1108
MarketGrader US Income 100 Index (EW) - Dividend Return	1.8%	-48	3.8%	-22	3.9%	-41	3.9%	-31	3.6%	-98
MarketGrader US Income 100 Index (EW) - Total Return	7.8%	277	12.1%	328	17.8%	948	12.3%	700	21.9%	1044
MarketGrader US All-Cap Income 100 Index (EW) - Price Return	0.1%	-260	2.5%	-203	4.9%	102	1.0%	0	4.5%	-202
MarketGrader US All-Cap Income 100 Index (EW) - Dividend Return	2.8%	54	5.0%	97	5.5%	125	5.3%	102	5.6%	98
MarketGrader US All-Cap Income 100 Index (EW) - Total Return	2.9%	-212	7.7%	-112	10.7%	237	6.3%	103	10.4%	-109
Dow Jones US Select Dividend Index - Price Return	2.7%	-	4.5%	-	3.9%	-	1.0%	-	6.5%	-
Dow Jones US Select Dividend Index - Dividend Return	2.3%	-	4.1%	-	4.3%	-	4.2%	-	4.6%	-
Dow Jones US Select Dividend Index - Total Return	5.0%	-	8.8%	-	8.3%	-	5.3%	-	11.4%	-

"MCW" represents the market cap weighted version of an index, "EW" represents the equally weighted version of an index, and "YW" represents the dividend yield weighted version of an index. All figures are based on total returns through June 28th 2024, unless marked otherwise, and may include backtested returns (please refer to <https://www.marketgrader.com/indexes> for the inception and publication date of all MarketGrader Indexes). The Barron's 400 Index was first published on June 25, 2007. All returns are calculated in USD, unless otherwise indicated on the table. Sources: FactSet & MarketGrader.

## MarketGrader US Indexes

### US Sectors

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Consumer Discretionary Index (MCW)	8.0%	267	14.3%	248	17.0%	619	9.2%	718	19.2%	599
MarketGrader US Consumer Discretionary Index (EW)	4.5%	-81	14.0%	214	17.4%	665	10.3%	832	15.3%	202
S&P 1500 Consumer Discretionary Index	5.3%	-	11.8%	-	10.8%	-	2.0%	-	13.2%	-
MarketGrader US Consumer Staples Index (MCW)	3.0%	-587	8.5%	-39	7.5%	-208	5.6%	-151	1.6%	-688
MarketGrader US Consumer Staples Index (EW)	0.7%	-814	9.5%	62	9.9%	35	6.9%	-26	1.9%	-662
S&P 1500 Consumer Staples Index	8.9%	-	8.9%	-	9.6%	-	7.1%	-	8.5%	-
MarketGrader US Energy Index (MCW)	4.8%	-585	6.1%	354	20.8%	816	34.7%	1085	22.0%	583
MarketGrader US Energy Index (EW)	3.1%	-755	2.9%	40	18.7%	611	31.2%	732	22.7%	657
S&P 1500 Energy Index	10.7%	-	2.5%	-	12.6%	-	23.8%	-	16.1%	-
MarketGrader US Financials Index (MCW)	12.1%	276	12.3%	185	12.3%	220	10.1%	447	30.6%	680
MarketGrader US Financials Index (EW)	5.2%	-408	10.7%	30	11.1%	91	6.1%	48	26.3%	242
S&P 1500 Financials Index	9.3%	-	10.4%	-	10.1%	-	5.6%	-	23.8%	-
MarketGrader US Health Care Index (MCW)	1.0%	-644	13.4%	233	13.9%	286	6.5%	75	5.4%	-549
MarketGrader US Health Care Index (EW)	3.2%	-431	14.5%	344	15.2%	420	6.2%	42	3.8%	-700
S&P 1500 Health Care Index	7.5%	-	11.0%	-	11.0%	-	5.7%	-	10.8%	-
MarketGrader US Industrials Index (MCW)	8.5%	106	15.7%	503	18.7%	669	13.0%	475	18.0%	249
MarketGrader US Industrials Index (EW)	9.8%	236	14.3%	368	18.3%	629	13.9%	572	21.0%	541
S&P 1500 Industrials Index	7.4%	-	10.6%	-	12.0%	-	8.2%	-	15.5%	-

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## MarketGrader US Indexes

### US Sectors

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Materials Index (MCW)	2.3%	-31	7.2%	-84	9.0%	-190	8.3%	368	6.1%	-205
MarketGrader US Materials Index (EW)	1.1%	-153	8.5%	39	10.1%	-80	8.1%	349	5.1%	-305
S&P 1500 Materials Index	2.6%	-	8.1%	-	10.9%	-	4.6%	-	8.1%	-
MarketGrader US Technology Index (MCW)	23.4%	-433	22.5%	21	27.0%	40	19.7%	42	37.4%	-342
MarketGrader US Technology Index (EW)	10.0%	-1777	19.6%	-268	21.0%	-565	12.4%	-686	19.3%	-2152
S&P 1500 Technology Index	27.7%	-	22.3%	-	26.6%	-	19.3%	-	40.8%	-

### US Portfolios

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader US Core Portfolio (MCW)	16.5%	118	14.6%	175	17.7%	268	11.5%	145	24.7%	11
MarketGrader US Growth Compounding Portfolio (MCW)	15.4%	13	14.8%	198	18.2%	315	11.4%	139	23.9%	-67
S&P 500	15.3%	-	12.9%	-	15.0%	-	10.0%	-	24.6%	-

### US Select Portfolios (Large + Mid + Small)

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
The MarketGrader US Core Select 90 Portfolio (MCW)	21.8%	655	15.8%	298	18.9%	383	13.9%	388	32.7%	809
The MarketGrader US Balanced Core Select 90 Portfolio (EW)	18.2%	286	14.6%	178	17.0%	199	12.6%	261	28.9%	439
The MarketGrader US Core Select 50 Portfolio (MCW)	27.2%	1187	17.0%	418	20.4%	533	13.5%	351	37.6%	1301
The MarketGrader US Balanced Core Select 50 Portfolio (EW)	19.7%	442	14.2%	134	16.7%	165	12.5%	251	30.1%	557
S&P 500	15.3%	-	12.9%	-	15.0%	-	10.0%	-	24.6%	-

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## MarketGrader Developed Markets Indexes

### Developed Markets Core - Broad

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader Developed Markets ex-US Index (MCW-USD)	13.4%	800	9.3%	452	13.4%	628	10.0%	659	20.5%	871
MarketGrader Developed Markets ex-US Completion Index (MCW-USD)	17.5%	1215	8.5%	365	13.1%	597	6.4%	300	26.2%	1442
MarketGrader Developed Markets ADR 30 Index (EW-USD)	11.6%	620	6.7%	709	10.5%	342	10.5%	709	18.7%	686
MSCI World ex US Index	5.4%		4.8%		7.1%		3.4%		11.8%	

### Developed Markets Core - Single Country or Region

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader Europe 100 Index (MCW - EUR)	18.5%	807	11.7%	425	13.7%	425	15.8%	619	27.9%	1320
MSCI Europe Large Cap Index - EUR	10.4%	-	7.4%	-	9.5%	-	9.6%	-	14.7%	-
MarketGrader Europe 200 Index (MCW - EUR)	12.6%	707	12.8%	545	13.6%	691	9.2%	921	22.7%	1000
MSCI Europe Small Cap Index - EUR	5.5%	-	7.4%	-	6.7%	-	0.0%	-	12.7%	-
MarketGrader UK 50 Index (MCW - GBP)	15.1%	720	11.5%	561	13.5%	773	14.9%	572	22.2%	941
MarketGrader UK 50 Index (EW - GBP)	6.6%	-129	11.8%	587	12.8%	698	7.6%	-157	17.5%	467
FTSE 100 Index - GBP	7.9%	-	5.9%	-	5.8%	-	9.2%	-	12.8%	-
MarketGrader UK Small Cap 100 Index (MCW - GBP)	4.3%	-51	9.8%	443	8.2%	461	3.4%	368	16.1%	218
MarketGrader UK Small Cap 100 Index (EW - GBP)	5.1%	24	11.0%	560	9.4%	583	3.1%	343	16.4%	245
FTSE 250 Index - GBP	4.8%	-	5.4%	-	3.6%	-	-0.3%	-	13.9%	-

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## MarketGrader Developed Markets Indexes

Developed Markets Core - Single Country or Region	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
<b>MarketGrader Japan 100 Index (MCW)</b>	8.1%	162	13.0%	706	17.2%	1019	11.7%	905	12.7%	-81
MSCI Japan Index	6.5%	-	5.9%	-	7.0%	-	2.7%	-	13.5%	-
<b>MarketGrader Japan Small Cap 200 Index (MCW)</b>	1.6%	246	8.0%	302	8.5%	521	3.2%	478	9.3%	234
MSCI Japan Small Cap Index	-0.8%	-	5.0%	-	3.3%	-	-1.6%	-	6.9%	-
<b>MarketGrader Australia Large Cap 30 Index (MCW - AUD)</b>	12.4%	744	10.5%	243	10.4%	181	7.3%	-93	23.9%	760
<b>MarketGrader Australia Large Cap 30 Index (EW - AUD)</b>	11.6%	665	12.6%	451	12.6%	400	10.7%	250	22.9%	665
MSCI Australia Large Cap Index - AUD	4.9%	-	8.1%	-	8.6%	-	8.2%	-	16.3%	-
<b>MarketGrader Australia Small Cap 80 Index (MCW - AUD)</b>	3.8%	-37	12.0%	399	10.5%	327	5.0%	-137	13.5%	136
<b>MarketGrader Australia Small Cap 80 Index (EW - AUD)</b>	4.5%	27	12.1%	405	11.7%	445	5.8%	-57	17.0%	487
<b>MarketGrader Australia Small Cap 60 Index (EW - AUD)</b>	10.6%	636	18.6%	1050	16.6%	938	8.9%	256	22.7%	1060
S&P/ASX 200 Index	4.2%	-	8.1%	-	7.3%	-	6.4%	-	12.1%	-
<b>MarketGrader Israel 30 Index (MCW - USD)</b>	2.1%	-593	10.6%	980	9.2%	502	3.0%	359	10.8%	-1339
<b>MarketGrader Israel 30 Index (EW - USD)</b>	-2.0%	-1002	11.0%	1020	11.4%	729	0.2%	80	2.9%	-2127
<b>MarketGrader Israel All-Cap 40 Index (EW - USD)</b>	-0.7%	-865	8.9%	812	9.7%	558	-2.8%	-222	5.6%	-1859
MSCI Israel - USD	8.0%	-	0.8%	-	4.2%	-	-0.6%	-	24.2%	-
<b>MarketGrader Canada Large Cap 40 Index (MCW - CAD)</b>	7.1%	113	9.6%	250	11.7%	242	12.5%	595	16.4%	314
<b>MarketGrader Canada Large Cap 40 Index (EW - CAD)</b>	9.0%	300	9.9%	284	13.0%	367	15.1%	858	16.6%	340
MSCI Canada Index - CAD	6.0%	-	7.1%	-	9.3%	-	6.6%	-	13.2%	-

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## MarketGrader Developed Markets Indexes

### Developed Markets Core - Single Country or Region

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader Canada Small Cap 60 Index (MCW - CAD)	8.9%	-94	8.4%	298	13.2%	151	11.0%	630	18.0%	554
MarketGrader Canada Small Cap 60 Index (EW - CAD)	9.4%	-42	8.3%	283	13.0%	134	12.2%	742	17.9%	547
MSCI Canada Small Cap Index - CAD	9.9%	-	5.4%	-	11.7%	-	4.7%	-	12.4%	-

### Developed Markets Income

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader DM ex-US Income 200 Index (MCW - USD) Price Return	3.3%	410	4.8%	565	9.1%	680	3.9%	264	8.3%	145
MarketGrader DM ex-US Income 200 Index (MCW - USD) Dividend Return	6.7%	327	3.3%	-176	4.2%	-94	5.0%	-33	8.2%	320
MarketGrader DM ex-US Income 200 Index (MCW - USD) Total Return	10.3%	762	8.3%	410	13.7%	613	9.1%	244	17.2%	499
MarketGrader DM ex-US Income 100 Index (MCW - USD) Price Return	12.0%	1279	5.4%	627	11.2%	892	6.7%	543	15.4%	858
MarketGrader DM ex-US Income 100 Index (MCW - USD) Dividend Return	7.2%	368	3.4%	-166	4.3%	-79	5.2%	-22	8.3%	330
MarketGrader DM ex-US Income 100 Index (MCW - USD) Total Return	20.0%	1736	9.0%	484	16.0%	851	12.2%	549	25.0%	1283
MarketGrader DM ex-US High Div. Yield 100 Index (MCW - USD) Price Return	1.5%	227	-0.7%	8	1.6%	-69	2.4%	110	12.3%	543
MarketGrader DM ex-US High Div. Yield 100 Index (MCW - USD) Dividend Return	6.3%	287	5.1%	3	5.9%	77	6.5%	108	8.0%	304
MarketGrader DM ex-US High Div. Yield 100 Index (MCW - USD) Total Return	7.9%	527	4.3%	11	7.6%	6	9.0%	227	21.3%	911
MSCI World ex US High Dividend Yield Index (USD) - Price Return	-0.8%	-	-0.8%	-	2.3%	-	1.3%	-	6.8%	-
MSCI World ex US High Dividend Yield Index (USD) - Dividend Return	3.5%	-	5.0%	-	5.1%	-	5.4%	-	5.0%	-
MSCI World ex US High Dividend Yield Index (USD) - Total Return	2.7%	-	4.2%	-	7.5%	-	6.7%	-	12.2%	-

"MCW" represents the market cap weighted version of an index, "EW" represents the equally weighted version of an index, and "YW" represents the dividend yield weighted version of an index. All figures are based on total returns through June 28th 2024, unless marked otherwise, and may include backtested returns (please refer to <https://www.marketgrader.com/indexes> for the inception and publication date of all MarketGrader Indexes). All returns are calculated in USD, unless otherwise indicated on the table. Sources: FactSet & MarketGrader.

## MarketGrader Developed Markets Indexes

### Developed Markets Income

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader Australia Income 30 Index (EW - AUD) - Price Return	4.2%	432	4.8%	403	5.6%	483	3.3%	233	14.8%	1115
MarketGrader Australia Income 30 Index (EW - AUD) Dividend Return	2.3%	7	5.2%	-34	5.5%	-3	6.1%	16	5.4%	66
MarketGrader Australia Income 30 Index (EW - AUD) Total Return	6.5%	449	10.3%	390	11.3%	506	9.6%	263	21.0%	1244
MarketGrader Australia Income 30 Index (YW - AUD) Price Return	6.2%	632	4.2%	341	6.1%	538	0.5%	-46	14.9%	1121
MarketGrader Australia Income 30 Index (YW - AUD) Dividend Return	2.8%	62	6.2%	61	6.9%	145	7.8%	183	7.1%	236
MarketGrader Australia Income 30 Index (YW - AUD)	9.2%	712	10.7%	424	13.5%	721	8.3%	135	23.0%	1445
MSCI Australia Select High Dividend Yield Index (AUD) - Price Return	-0.2%	-	0.8%	-	0.8%	-	1.0%	-	3.7%	-
MSCI Australia Select High Dividend Yield Index (AUD) - Dividend Return	2.2%	-	5.6%	-	5.5%	-	5.9%	-	4.7%	-
MSCI Australia Select High Dividend Yield Index (AUD) - Total Return	2.1%	-	6.4%	-	6.3%	-	6.9%	-	8.6%	-

### Developed Markets Sectors

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader Developed Markets Balanced Health Care Index (EW - USD)	-2.9%	-1117	12.1%	280	11.0%	43	3.5%	-217	-0.4%	-1178
MarketGrader Developed Markets 70/30 Health Care Index (EW - USD)	-0.7%	-889	13.1%	376	12.7%	217	4.6%	-105	1.3%	-1011
MarketGrader Developed Markets ex-US Health Care Index (EW - USD)	-8.6%	-1679	9.6%	23	6.5%	-408	0.5%	-515	-4.7%	-1608
S&P Global 1200 Health Care Index (USD)	8.2%	-	9.3%	-	10.6%	-	5.6%	-	11.4%	-

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## MarketGrader Developed Markets Indexes

### Developed Markets Sectors

Developed Markets Sectors	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader DM ex-Australia Health Care Index - (EW - AUD)	3.7%	-676	14.1%	94	7.8%	-390	-0.5%	-1034	5.4%	-586
MarketGrader DM ex-Australia 50/50 Health Care Index (EW - AUD)	-1.0%	-1146	16.4%	316	12.2%	57	7.9%	-194	-0.4%	-1169
MarketGrader DM ex-Australia 70/30 Health Care Index (EW - AUD)	1.3%	-916	17.2%	401	13.9%	219	8.9%	-92	1.2%	-1010
S&P Global 1200 Health Care Index (AUD)	10.5%	-	13.2%	-	11.7%	-	9.8%	-	11.3%	-

## MarketGrader Emerging Markets Indexes

### Emerging Markets Core

Emerging Markets Core	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader Emerging Markets 200 Index (EW)	8.4%	69	12.3%	913	15.9%	1239	9.2%	1387	13.4%	38
MarketGrader Emerging Markets Country-Capped 200 (EW) Index	8.6%	97	13.4%	1018	17.9%	1438	13.5%	1814	20.8%	786
MarketGrader Emerging Markets 100 Index (MCW)	7.6%	-10	14.1%	1094	14.4%	1093	2.9%	754	8.6%	-434
MarketGrader Emerging Markets 100 Index (EW)	8.5%	82	15.9%	1272	17.6%	1411	6.3%	1093	9.1%	-388
The MarketGrader Emerging Markets Country-Capped 100 Index (MCW)	9.5%	179	9.1%	590	9.9%	637	7.5%	1214	15.7%	268
The MarketGrader Emerging Markets Country-Capped 100 Index (EW)	10.0%	227	10.4%	719	14.9%	1137	12.6%	1731	17.8%	482
MSCI Emerging Markets Index	7.7%	-	3.2%	-	3.5%	-	-4.7%	-	13.0%	-
MarketGrader Emerging Markets ex-China 100 Index (EW)	15.8%	721	11.0%	662	18.2%	1102	19.9%	1804	37.0%	1807
MSCI Emerging Markets ex China Index	8.6%	-	4.4%	-	7.2%	-	1.9%	-	19.0%	-

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## MarketGrader Emerging Markets Indexes

### Emerging Markets Core

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader India 50 Index (MCW - INR)	10.2%	-714	14.0%	74	16.3%	-212	14.9%	-352	27.3%	-981
MarketGrader India All-Cap Growth Leaders Index (MCW - INR)	18.7%	137	15.1%	182	19.3%	88	16.8%	-156	49.1%	1198
MSCI India Index - INR	17.4%	-	13.3%	-	18.4%	-	18.4%	-	37.1%	-
MarketGrader India 50 Index (MCW - USD)	10.0%	-710	10.4%	72	12.0%	-205	10.5%	-338	25.3%	-955
MarketGrader India All-Cap Growth Leaders Index (MCW - USD)	17.9%	81	11.4%	175	14.8%	83	12.4%	-154	46.6%	1172
MSCI India Index - USD	17.1%	-	9.6%	-	14.0%	-	13.9%	-	34.9%	-
MarketGrader Brazil 30 Index (EW - USD)	-22.1%	-353	2.0%	193	2.7%	456	1.2%	358	-15.5%	-828
MarketGrader Brazil All-Cap 30 Index (EW - USD)	-12.1%	650	-1.1%	-118	-1.2%	56	1.3%	368	4.6%	1180
MSCI Brazil (USD)	-18.6%	-	0.1%	-	-1.8%	-	-2.4%	-	-7.2%	-

### China Thematic

	2024 YTD		Annualized Returns & Excess Returns vs. Benchmark							
	Return	ER (bps)	10-Yr.	ER (bps)	5-Yr.	ER (bps)	3-Yr.	ER (bps)	1-Yr.	ER (bps)
MarketGrader China New Economy Index (EW - AUD)	-8.0%	-371	7.2%	-92	1.5%	123	-12.2%	-182	-15.3%	-498
CSI 800 Index - AUD	-4.3%	-	8.1%	-	0.3%	-	-10.4%	-	-10.3%	-
MarketGrader New China ESG Index (EW - USD)	-11.4%	-849	6.9%	242	1.9%	255	-18.3%	-453	-18.4%	-841
CSI 800 Index - USD	-3.0%	-	4.5%	-	-0.7%	-	-13.8%	-	-10.0%	-

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